



Ref. No.: SPTBK-104/08/2024 (ENG)

August 28, 2024

To:

Ibu Lidia M. Panjaitan
Kepala Divisi Penilaian Perusahaan 3

PT Bursa Efek Indonesia
Indonesia Stock Exchange Building
Jl. Jend. Sudirman Kav 52-53
Jakarta 12190

Subject: Request for Explanation on the Volatility of Securities Transactions

In connection with the Exchange's request for explanation based on IDX Letter No. S-09079/BEI.PP3/08-2024 received on August 27, 2024, we convey the following explanation:

1. Is the Company aware of any material information or facts that may affect the value of the company's securities or investor investment decisions as stipulated in Financial Services Authority Regulation Number 31/POJK.04/2015 Concerning Disclosure of Material Information or Facts by Issuers or Public Companies?

The Company is not aware of any material information or facts that may affect the value of the company's securities or investor investment decisions as stipulated in Financial Services Authority Regulation Number 31/POJK.04/2015.

2. Is the Company aware of any material information or facts that may affect the value of the company's securities or the investor's investment decision as stipulated in Regulation Number I-E: Obligation to Submit Information provisions of points III.2.1. and IV.2.1. Attachment to the Decree of the Board of Directors of PT Bursa Efek Indonesia Kep-00015/BEI/01-2021.

The Company is not aware of any material information or facts that may affect the value of the company's securities or the investment decisions of investors as stipulated in Regulation Number I-E: Obligation to Submit Information provisions of points III.2.1. and IV.2.1. Attachment to the Decree of the Board of Directors of PT Bursa Efek Indonesia Kep-00015/BEI/01-2021.

3. Other material information/facts/events that may affect the price of the Company's securities and the Company's survival that have not been disclosed to the public.

There is no other material information/facts/events that may affect the price of the Company's securities and the Company's survival that have not been disclosed to the public.

4. Is the Company aware of any activities from certain shareholders as stipulated in Financial Services Authority Regulation Number 11/POJK.04/2017 Concerning Ownership Reports or Any Changes in Share Ownership of Public Companies.

The Company is not aware of any activities from certain shareholders as stipulated in Financial Services Authority Regulation Number 11/POJK.04/2017.



5. Does the Company have any plans to undertake corporate actions in the near future, including corporate plans that will result in the listing of the Company's shares on the Stock Exchange (at least in the next 3 months)?

The Company has no plans to undertake any corporate actions in the near future, including corporate plans that will result in the listing of the Company's shares on the Stock Exchange.

6. Major shareholders' plans related to their share ownership in the Company.

Major shareholders have no plans to change their share ownership in the Company.

Thus, we convey this explanation, we thank you for your attention and cooperation.